



July 26, 2011

To all stakeholders

Company name: MEGANE TOP CO.,LTD  
 Stock code: 7541  
 Representative: Masahiro Tomizawa, Chief Operating Officer  
 Contact: Akira Terasawa, Director/  
 General Manager of Control Headquarters  
 Telephone: +81-54-275-5000

## Earnings Forecast Revision

Taking into account recent developments in our earnings, we announce that our May 13, 2011 earnings forecast has been revised as follows.

Revisions to forecast for 1st half of fiscal year ending in March 2012 (April 1, 2011 to September 30, 2011)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast(A)	28,660	2,960	3,045	1,680	55.75
Revised forecast(B)	30,790	4,570	4,650	2,580	85.62
Difference(B-A)	2,130	1,610	1,605	900	
Increase/decrease(%)	7.4	54.4	52.7	53.6	
(Ref.)Previous 1st half results (April 1,2010 to September 30,2010)	26,466	2,446	2,396	1,103	36.56

Revisions to forecast for fiscal year ending in March 2012 (April 1, 2011 to March 31, 2012)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast(A)	57,300	5,860	6,020	3,270	108.52
Revised forecast(B)	61,000	7,900	8,050	4,430	147.02
Difference(B-A)	3,700	2,040	2,030	1,160	
Increase/decrease(%)	6.5	34.8	33.7	35.5	
(Ref.)Previous fiscal year results (April 1, 2010 to March 31, 2011)	53,052	5,387	5,432	2,677	88.79

(Note on description regarding future)

All projections provided in this document are based on information currently available and assumptions which we deem to be rational, and actual results may differ considerably from these forecasted figures due to various factors.