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To all stakeholders

Company name: MEGANE TOP CO.,LTD
 Stock code: 7541
 Representative: Masahiro Tomizawa, Chief Operating Officer
 Contact: Mitsuru Hoshio, Director/
 General Manager of Planning Headquarters
 Telephone: +81-54-275-5008

Earnings Forecast Revision

Taking into account recent developments in our earnings, we announce that our August 5, 2011 earnings forecast has been revised as follows.

Revisions to forecast for 1st half of fiscal year ending in March 2012 (April 1, 2011 to September 30, 2011)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast(A)	30,790	4,570	4,650	2,580	85.62
Revised forecast(B)	32,122	5,672	5,695	3,227	71.40
Difference(B-A)	1,332	1,102	1,045	647	
Increase/decrease(%)	4.3	24.1	22.5	25.1	
(Ref.)Previous 1st half results (April 1,2010 to September 30,2010)	26,466	2,446	2,396	1,103	36.56

Revisions to forecast for fiscal year ending in March 2012 (April 1, 2011 to March 31, 2012)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast(A)	61,000	7,900	8,050	4,430	147.02
Revised forecast(B)	62,800	9,230	9,320	5,160	114.17
Difference(B-A)	1,800	1,330	1,270	730	
Increase/decrease(%)	3.0	16.8	15.8	16.5	
(Ref.)Previous fiscal year results (April 1, 2010 to March 31, 2011)	53,052	5,387	5,432	2,677	88.79

(Note on description regarding future)

(1)MEGANETOP made a 1.5-for-1 stock split at October 1, 2011. Forecast for 1st half and fiscal year ending in March 2012 “Net Income per Share” is considering the effect of this stock split.

(2)All projections provided in this document are based on information currently available and assumptions which we deem to be rational, and actual results may differ considerably from these forecasted figures due to various factors.